

2014-15 SFVS IN NUMBERS

What Chairs of Governors told us in their SFVS returns...

Accounting System 100%	Every school has an accounting system that is adequate, effectively managed, and delivers accurate reports, including the annual Consistent Financial Reporting return
Setting the budget 96%	96% of schools were able to make a forward projection of budget for both revenue and capital funds, for at least three years
Business Continuity 70	At the end of the financial year, 70 schools (30 less than last year) had yet to agree their business continuity plan
Governing Body 94%	94% of governing bodies had members with adequate financial skills to allow them to fulfil their role of challenge and support in the field of budget management and value for money
Balanced Budget 6	Six schools were unable to set a balanced budget for 2015-16
Improved use of Resources 98%	98% of schools were able to improve the use of resources during the year – more details will follow here
Whistle blowing 99%	99% of schools had staff who were aware of the school's whistleblowing policy and to whom they should report concerns
Fund Accounts 32	32 Schools said that they did not have adequate arrangements for the audit of their fund accounts
Benchmarking 15%	Benchmarking was no longer undertaken in 15% of schools