

2013/14 SFVS in Numbers

....Things We Learnt From the 2013/14 SFVS Returns

<p>Financial Skills</p> <p>94%</p>	<p>94% of governing bodies consider they provide challenge and support in the field of budget management and value for money.</p>
<p>Budget Monitoring</p> <p>99%</p>	<p>99% of schools believe they are fully able to provide Governing bodies with clear and concise monitoring reports to support the school's budget position at least three times a year.</p>
<p>Budgeting & Attainment</p> <p>5</p>	<p>The number of schools which consider they did not have a clear and demonstrable link between the school's budgeting and its plan for raising standards and attainment</p>
<p>Balancing your budget</p> <p>99%</p>	<p>99% of schools considered that they 'fully met' the standard for setting a well-informed and balanced budget each year and had an agreed and timed plan for eliminating any deficit.</p>
<p>Benchmarking</p> <p>3%</p>	<p>3% of schools did not benchmark income and expenditure annually against that of similar schools or investigate any category which appeared to be out of line. A further 11% considered they were only partially meeting this standard. Benchmarking was the weakest area under this section of the standard.</p>
<p>Protecting the Public Purse</p> <p>99%</p>	<p>Schools performed strongest in the area of 'protecting the public purse', with 99% rating themselves to be 'fully met' when considering the adequacy of arrangements in place to guard against fraud and theft by staff, contractors and suppliers.</p>
<p>Whistleblowing Policy</p> <p>99%</p>	<p>99% of schools believe staff are aware of the whistleblowing policy and know to whom they should report concerns.</p>
<p>Audit of Voluntary Fund</p> <p>2%</p>	<p>2% of schools did no arrangements for the audit of voluntary funds. This was the highest instance of 'not met'. A further 8% considered they were partially met, which could indicate potential for further instances of non-compliance.</p>
<p>Business Continuity</p> <p>76%</p>	<p>Only 76% of schools considered themselves to be 'fully met' in having appropriate business continuity or disaster recovery plans, up-to-date asset registers and adequate insurance. 23% were considered to be partially met and 1% not met.</p>